

TERMS & CONDITIONS FOR BID NOTICE

1. The material will be sold out **"AS IT IS WHERE IT IS AND WHAT SO EVER CONDITION IT IS"** to the highest bidder.
2. Every Bidder shall be required to deposit the Earnest Money Deposit (EMD) of Rs. 25,000/- (Rs. Twenty Five thousand only) either online transfer or by Demand Draft in favour of **PPDC, Meerut** payable at Meerut along with offer.
3. Offer should be submitted in the name of Principal Director, PPDC, Meerut on or before 13-03-2018 by 11.00 hrs.
4. The Offers/bids received so will be opened by a Committee in presence of bidders or their authorized representatives, who may wish to be present on the occasion. **The offers/Bids will be opened on 13-03-2018 at 12.00 hrs. in the conference hall of the Centre.**
5. In case the date of opening of bids, is declared holiday on any account, the bids will be opened on the next working day.
6. Highest bidder will be awarded the sale letter.
7. The possession of the machines/Equipments will be given to highest bidder on the receipt of 100% payment of bid value after completing all the formalities before lifting the machine.
8. The machines/Equipments should be lifted within 7 days at their own arrangements/cost towards dismantling, loading & freight etc. after the receipt of sale letter.
9. In case, if the highest bidder does not lift the machinery/equipments within the stipulated period of seven days, the bid security/EMD of Rs. 25,000/- deposited by him shall be forfeited.
10. Bill from Accounts Deptt. is required before lifting the machine.
11. The machinery/equipments under disposal can be inspected on any working day between 10.00 am to 4.00 pm in the premises of the Centre till 12-3-2018.
12. Other terms & conditions, if any, will be informed at the time of opening of bids.
13. In case of any dispute arises relating to any aspects of this contract between two parties, the decision of the Principal Director shall be final.
14. It may please be noted that the Committee has all the right to accept or reject any or all the bids in full or in part without assigning any reason thereof.



Principal Director,
MSME-TDC, Meerut.
Principal Director
P.P.D.C., Meerut