


TERMS & CONDITIONS FOR SEALED BID NOTICE

1. The material will be sold out **"AS IT IS WHERE IT IS AND WHAT SO EVER CONDITION IT IS"** to the highest bidder.
2. Every Bidder shall be required to deposit the Security/Earnest Money Deposit (EMD) of Rs. 25,000/- (Rs. Twenty Five thousand only) either online transfer or by Demand Draft/Pay order in favour of **PPDC, Meerut** payable at Meerut along with offer.
3. Offer should be submitted in the name of Principal Director, PPDC, Meerut on or before 30-1-2019 by 11.00 hrs.
4. The Offers/bids received so will be opened by a Committee in presence of bidders or their authorized representatives, who may wish to be present on the occasion. **The offers/Bids will be opened on 30-1-2019 at 11.30 hrs. in the conference hall of the PPDC, Meerut.**
5. In case the date of opening of bids, is declared holiday on any account, the bids will be opened on the next working day.
6. Highest bidder will be awarded the sale letter.
7. The possession of the machines/Equipments will be given to highest bidder on the receipt of 100% payment either online transfer or by Demand Draft/Pay order in favour of **PPDC, Meerut** payable at Meerut of bid value after completing all the formalities before lifting the machines/equipments.
8. The machines/Equipments should be lifted within 7 days at their own arrangements/cost towards dismantling, loading & freight etc. after the receipt of sale letter.
9. In case, if the highest bidder does not lift the machinery/equipments within the stipulated period of seven days, the bid security/EMD of Rs. 25,000/- deposited by him shall be forfeited.
10. Bill from Accounts Deptt., PPDC, Meerut is required before lifting the machine.
11. The machines/equipments under disposal can be inspected on any working day between 10.00 am to 4.00 pm in the premises of the PPDC, Meerut and branch PPDC at Digiana Industrial Estate, Jammu till 29-1-2019. (Any query please contact on telephone No. 9927808886).
12. Other terms & conditions, if any, will be informed at the time of opening of bids.
13. In case of any dispute arises relating to any aspects of this contract between two parties, the decision of the Principal Director shall be final.
14. It may please be noted that the Principal Director has all the right to accept or reject any or all the bids in full or in part without assigning any reason thereof.
15. The courts of Meerut shall have the exclusive jurisdictions to try all disputes if any arising out of this contract.

**Principal Director,
MSME-TDC, Meerut.**


Principal Director
P.P.D.C., Meerut

1/1/19