

## **TERMS & CONDITIONS FOR BID NOTICE**

1. The material will be sold out "**AS IT IS WHERE IT IS AND WHAT SO EVER CONDITION IT IS**" to the highest bidder.
2. The Offers/bids received so will be opened by a Committee in presence of bidders or their authorized representatives, who may wish to be present on the occasion. **The offers/Bids will be opened on 24-6-2017 at 12.00 hrs in the conference hall of the Centre.**
3. In case the date of opening of bids, is declared holiday on any account, the bids will be opened on the next working day.
4. To take away the stores, the bidder has to make his own arrangement at his cost towards dismantling, loading & freight etc.
5. The machines/Equipments are to be taken out within 7 days from the date of finalization by the Centre at their own cost.
6. The possession of the machines/Equipments will be given to highest bidder on the receipt of full amount of bid value after completing all the formalities.
7. In case, if the highest bidder does not lift the machinery/equipments within the stipulated period of seven days, the bid security/EMD of Rs. 25,000/- deposited by him shall be forfeited and an amount of Rs. 2,000/- per day will be charged as ground rent.
8. Other terms & conditions, if any, will be informed at the time of opening of bids.
9. In case of any dispute arises relating to any aspects of this bidding, the decision of the Principal Director shall be final.
10. It may please be noted that the chairman of the Committee has all the right to accept or reject any or all the bids in full or in part without assigning any reason thereof.

**Principal Director,  
MSME-TDC, Meerut.**